

## **LPB Energy Management Secures Integrated Services Contract with Ocean State Job Lot Stores**

DALLAS, TX, February 26, 2009 – LPB Energy Management announced today that it has secured a contract with Ocean State Job Lot Stores. LPB will help reduce energy costs and usage by performing utility bill processing, verification, payment and comprehensive reporting services for nearly 100 locations in the Northeast United States. Headquartered in North Kingstown, Rhode Island, Ocean State Job Lot Stores is a leading retailer dedicated to providing brand name, first quality products at closeout prices.

Under terms of the contract, all monthly utility invoices, including electricity, natural gas, water, and wastewater, will be redirected to LPB's Service Bureau in Olympia, Washington. Each invoice is scanned and then entered into LPB's innovative Utility Manager™ software application. Utility Manager verifies the accuracy of the utility bills and identifies out-of-norm data that requires further investigation with the utility provider. After verification, LPB pays each bill on behalf of the client.

LPB's importing tools seamlessly transitioned Ocean State Job Lot Stores' historical utility bill information, previously managed by another service provider, into its Utility Manager software to maintain benchmarks and reporting continuity. Online reports enable the client to view a variety of information from total utility spend and store-by-store comparisons to carbon emissions reporting and more.

"We are honored to work with Ocean State Job Lot Stores," said John Fardella, Executive Vice President of Business Development at LPB. "The keys to unlock future cost and consumption savings are revealed in the monthly reporting that bill consolidation enables."

"Outsourcing our utility bill management to LPB lets us focus on our core business, which is offering high quality merchandise to customers at the lowest possible price," said Marc Perlman, President of Ocean State Job Lot Stores. "The cost savings we realize help us keep prices low. Reducing our utilities consumption helps us be a better corporate citizen in the communities we serve. It's a true win-win."

### About LPB Energy Management:

LPB is a full-service energy management firm that helps clients measure, report and reduce energy costs and usage. Utility bill and meter data is centrally captured and then analyzed using LPB's innovative Utility Manager™ software, revealing actionable insight that is at the core of LPB's integrated energy management solution. With offices across the U.S., LPB has helped over 1,000 corporate and government clients reduce energy costs and increase sustainability. LPB has been recognized with ENERGY STAR® Partner of the Year and Sustained Excellence awards, as well as a GSA schedule for Energy Management Program Support. For more information, visit [www.lpbenergy.com](http://www.lpbenergy.com).