

LPB Energy Management Partners with Studebaker Submetering to Enhance Energy Management Services for Multifamily Housing and Commercial Markets

DALLAS, TEXAS, May 14, 2009—LPB Energy Management announced today that it will extend energy management services to the multifamily housing and commercial markets through a partnership with Studebaker Submetering, Inc. LPB brings its stellar track record in utility data management and client service, enhancing Studebaker's commitment to multifamily housing and commercial clients. The partnership aligns with LPB's mission to help clients measure, report, and reduce energy cost and usage, improving their bottom line and environmental sustainability.

Studebaker is a leading utility submetering and third-party billing company that provides superior customer service to the tenants of multifamily housing communities and commercial properties. Studebaker works with property management companies to install and read the utility meters, provide monthly bills to tenants and collect monthly payments on behalf of the communities they serve.

LPB will leverage its Service Bureau in Olympia, Washington to manage utility invoice processing and payment for Studebaker clients' utilities, including electricity, natural gas, water and wastewater. All bills will be re-directed to LPB where billing data is entered into LPB's innovative Utility Manager™ software application and receives a 30 point verification check for errors or anomalies. After all bills are verified, LPB will then securely transmit payment to the utility companies. Studebaker clients will also have online access to over 250 user-friendly reports to track energy costs and consumption across all sites, including site-by-site comparisons, carbon emissions and many more.

"The keys to unlocking the full value of energy management are found in the data contained in monthly utility bills," said John Fardella, Executive Vice President of Business Development at LPB. "We are confident that this partnership will help Studebaker maintain their well-regarded service levels while expanding their service offering to multifamily housing and commercial markets."

"We believe our clients will benefit from this partnership," said Ringo Lanzetti, Managing Partner of Studebaker Submetering, Inc. "LPB has a history of helping clients through energy management initiatives that educate clients on their energy usage and enable them to reduce their utility costs and increase their environmental sustainability."

About LPB Energy Management:

LPB is a full-service energy management firm that helps clients measure, report and reduce energy costs and usage. Utility bill and meter data is centrally captured and then analyzed using

LPB's innovative Utility Manager™ software, revealing actionable insight that is at the core of LPB's integrated energy management solution. With offices across the U.S., LPB has helped over 1,000 corporate and government clients reduce energy costs and increase sustainability. LPB has been recognized with ENERGY STAR® Partner of the Year and Sustained Excellence awards, as well as a GSA schedule for Energy Management Program Support. For more information, visit www.lpbenergy.com.

About Studebaker Submetering, Inc.:

Studebaker Submetering, Inc. is a national full-service utility submetering/billing company. SSI has an outstanding reputation for accurate and timely invoicing, web-based reporting, online payment options, as well as their accounting system and rent roll integration capabilities. They are well-known for their reliable turnkey installations of water, natural gas and electric submetering systems. SSI also offers Vacant Cost Recovery to protect clients from utility theft and improper utility billing. SSI understands the need for conservation, the desire to increase property values, and consistently delivers outstanding results. This keeps SSI the preferred choice in the utility submetering and billing industry. For more information, visit www.studebakersubmetering.com.

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