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**STATE TREASURER ANNOUNCES ENERGY CONTRACT
THAT COULD RESULT IN SAVINGS OF \$1 MILLION**

Carson City—State Treasurer Kate Marshall today presented a contract for services to the Board of Examiners that could save taxpayers as much as \$1 million over the life of the contract, with no upfront cost or long-term liability to the state. The Board of Examiners unanimously approved the contract with LPB Energy Management, which goes into effect immediately and runs through August 10, 2013.

“This is a great contract for the state,” Marshall said. “We have the potential to reduce our energy costs and save taxpayer dollars, while incurring no upfront financial commitment,” Marshall said.

LPB, a Dallas, TX-based corporation, helps clients reduce energy costs and usage by centralizing capture of historical and current utility bill and meter data in its award-winning UtilityManager™ software application. The reports generated enable LPB experts to identify opportunities for competitive supply, bill audit and behavioral modification and provide a consistent reporting dashboard to track results.

“We are honored to work with the State of Nevada,” said Matthew Berke, President of LPB Energy Management. “Centralizing bill processing with LPB will save the state up to \$20 per invoice in processing costs and yield the insight necessary to reduce ongoing energy costs and usage.”

Under terms of the contract, the state incurs no costs for products or services. LPB’s fee is derived as a direct result of actual energy cost savings to the state, meaning if no savings are realized, the state is not obligated financially in any way. Other LPB clients under similar shared savings arrangements include numerous agencies in several states, including Texas, Massachusetts, Utah, Mississippi and Maine.

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All state agencies, the Nevada System of Higher Education, Court System, Legislative Counsel Bureau, and political subdivisions of the state will be provided the opportunity to use the contract, but will not be mandated to do so.

“Not only does the contract and assessment by LPB have the potential of savings taxpayer dollars, the state will also be doing its part to help the environment through better conservation of natural resources,” Marshall said.

For more information about LPB Energy Management, go to www.lpbenergy.com.

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